

AGENDA ITEM 4
TABLE 1A - STATUS OF INTERNAL AUDIT PROJECTS
AS OF JUNE 30, 2008

Item	Description of Audit	Status
	Internal Audit Projects	
1	Operational Recovery Planning Process, SAM Section 4843.1	Complete
2	Global Public Markets External Investment Manager Review (FY 2006-07)	Complete
3	Review of the Employer Reporting Process (FY 2006-07)	Complete
4	Financial Integrity and State Manager's Accountability Act - SAM 20060	Complete
5	State Street Client Specific Review (FY 2006-07)	Complete
6	Configuration management review	Complete
7	Review of Building Manager's Administrative Billings	Complete
8	Coordination of annual CalPERS financial statements	Complete
9	Coordination of management letter from external auditor	Complete
10	Review and analysis of CalPERS financial statements	Complete
11	Board election management	Complete
12	EMBARC/Collections Unit	Complete
13	Coordinate audit of Savings Plus deferred compensation program investment options	Complete
14	Coordinate contract real estate compliance audits	Complete
15	Software asset management	Complete
16	Enterprise-wide risk assessment and biennial audit plan	Complete
1	State Street Bank wire transfers (FY 2004-05)	In Progress-Draft
2	Accounting and financial reporting for IRC 457 (FY 2006-07)	In Progress-Draft

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3	Disability retirement	In Progress-Draft
4	Review of internal use of derivatives across asset classes	In Progress-Draft
5	Triennial review of contract activities and procurement process	In Progress-Draft
6	Change management	In Progress-Draft
7	Offsite storage facility review	In Progress-Draft
8	Manage public agency resolutions	In Progress-Draft
9	Compensation review function	In Progress-Draft
10	Corporate Governance external manager review	In Progress-Draft
11	Fraud Risk Assessment	In Progress-Draft
1	Annual member statement process	In Progress
1	Other Post Employment Benefit funding formulas	Deferred
2	Medicare Part D	Deferred
3	Investment accounted for by State Street but not on PAM	Deferred
4	Investment accounting automation	Deferred
5	Service retirement	Deferred

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Item	Consulting Projects	Status
1	Business continuity advisory	Complete
2	Security certification and accreditation process	Complete
3	Information Security Committee	Complete
4	State Alternative Retirement Plan	Complete
5	Pension System Resumption (PSR) project	Complete
6	Enterprise Transition Management project	Complete
1	Virtual Information System Architecture (VISA)	In Progress - Draft
1	Staffing level in the Investment Office	Deferred

Item	Audit Follow-Up	Status
1	Annual report to the Board of Administration – audit findings and resolution status	Complete
2	Quarterly status report to the Board of Administration	Complete
3	Monitor and resolve real estate compliance audit findings	Complete